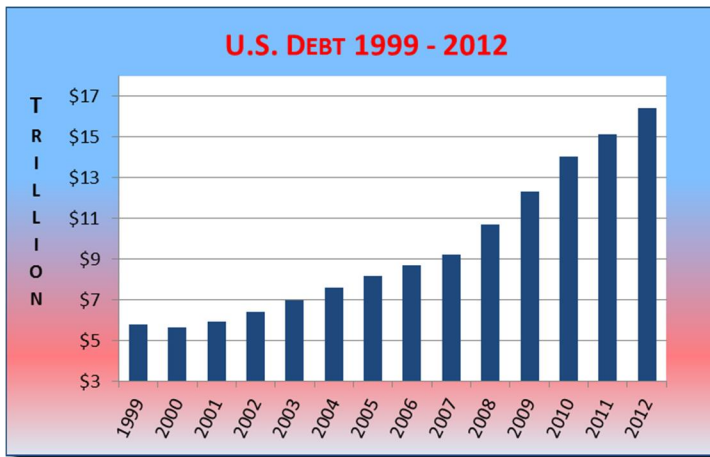


\$16+ TRILLION AND COUNTING!

~\$4 billion per day!



Is the national credit card about to expire?

Nearly \$5 Trillion of this debt is owned by the US Government (We owe it to ourselves)

- **Our national debt has surpassed the GDP of the country!**
- **Nearly \$360 Billion dollars of interest was paid in 2012.**
- **Spending causes debt - Duh!**

Should I care?.....Yes!

Our government spends more than it has, so it borrows from someone (*China, ourselves...*), so now they owe what was borrowed plus the interest they will have to pay. When then note comes due, they borrow more to pay off the original loan.

**** Can anyone say Pyramid Scheme? ****

- a. **Burdens our economy with taxes; at some point they will not be ABLE to borrow and will have to raise taxes. This will lead to higher interest rates, and reduced investment capital.**
- b. **Retards job creation- continued unemployment**
- c. **Increases cost of domestic products, makes America uncompetitive in global markets, reduces the value of the dollar**



-! Inflation !-

The economy runs out of money before the government runs out of promises!

Data source: <http://www.treasurydirect.gov/NP/debt/current>

The Budget: <http://www.youtube.com/watch?v=EW5ldwltaAc&feature=youtu.be>